

# Countries' Risk Classification

amfori BSCI

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**The risk classification of countries relies on the Worldwide Governance Indicators from the World Bank. These determine the level of risks related to governance in sourcing countries.**

## Governance Indicators

There are 6 dimensions of governance identified by the World Bank:

1. **Voice and Accountability** – capturing perceptions of the extent to which a country's citizens are able to participate in selecting their government, as well as freedom of expression, freedom of association, and a free media.
2. **Political Stability and Absence of Violence/Terrorism (PV)** – capturing perceptions of the likelihood that the government will be destabilized or overthrown by unconstitutional or violent means, including politically-motivated violence and terrorism.
3. **Government Effectiveness** – capturing perceptions of the quality of public services, the quality of the civil service and the degree of its independence from political pressures, the quality of policy formulation and implementation, and the credibility of the government's commitment to such policies.
4. **Regulatory Quality** – capturing perceptions of the ability of the government to formulate and implement sound policies and regulations that permit and promote private sector development.
5. **Rule of Law** – capturing perceptions of the extent to which agents have confidence in and abide by the rules of society, and in particular the quality of contract enforcement, property rights, the police, and the courts, as well as the likelihood of crime and violence.
6. **Control of Corruption** – capturing perceptions of the extent to which public power is exercised for private gain, including both petty and grand forms of corruption, as well as "capture" of the state by elites and private interests.

Full interactive access to the aggregate indicators and the underlying source data is available at [www.govindicators.org](http://www.govindicators.org)

## Application

Countries are classified into three different categories:

- **Risk countries:** Countries with a WGI average rating between 0-60 or three or more individual dimensions rated below 60.
- **Low-risk countries:** Countries with a WGI average rating higher than 60 and no more than two individual dimensions rated below 60.
- **Most Severe Risk Countries:** Countries with a WGI average rating below 3 or at least two individual dimensions rated below 1.
- **Incomplete:** Countries with one or more governance indicators missing.

The World Bank updates its Worldwide Governance Indicators (WGI) each year in Q3/Q4 with data for the previous year. Meaning that in Q3/Q4 of year X and in Q1 and Q2 of the ensuing year, you see data of year X-1. The latest data supersedes data from all previous years.

**Source of Data: amfori Insights**

#	Country Name (UN)	Risk Label	Overall Risk	Evolution
1	Afghanistan	Risk Country	6,17	→
2	Albania	Risk Country	48,04	→
3	Algeria	Risk Country	21,83	→
4	American Samoa	Low-Risk Country	80,78	→
5	Andorra	Low-Risk Country	91,66	→
6	Angola	Risk Country	21,83	→
7	Anguilla	Incomplete	79,81	○
8	Antigua And Barbuda	Low-Risk Country	65,10	→
9	Argentina	Risk Country	42,21	→
10	Armenia	Risk Country	46,21	→
11	Aruba	Low-Risk Country	84,69	→
12	Australia	Low-Risk Country	91,18	→
13	Austria	Low-Risk Country	90,05	→
14	Azerbaijan	Risk Country	31,60	→
15	Bahamas	Low-Risk Country	69,28	→
16	Bahrain	Risk Country	52,56	→
17	Bangladesh	Risk Country	23,45	→
18	Barbados	Low-Risk Country	78,46	→
19	Belarus	Risk Country	21,33	→
20	Belgium	Low-Risk Country	84,08	→
21	Belize	Risk Country	43,77	→
22	Benin	Risk Country	39,10	→
23	Bermuda	Incomplete	84,86	○
24	Bhutan	Low-Risk Country	69,57	→
25	Bolivia, Plurinational State Of	Risk Country	24,04	→
26	Bosnia And Herzegovina	Risk Country	33,50	→
27	Botswana	Low-Risk Country	70,69	→
28	Brazil	Risk Country	40,82	→
29	Brunei Darussalam	Low-Risk Country	75,92	→
30	Bulgaria	Risk Country	55,39	→
31	Burkina Faso	Risk Country	33,26	→
32	Burundi	Risk Country	9,51	→
33	Cabo Verde	Low-Risk Country	69,60	→
34	Cambodia	Risk Country	24,87	→
35	Cameroon	Risk Country	14,97	→
36	Canada	Low-Risk Country	91,73	→
37	Cayman Islands	Low-Risk Country	80,91	→
38	Central African Republic	Risk Country	7,53	→
39	Chad	Risk Country	8,87	→
40	Chile	Low-Risk Country	73,47	→
41	China	Risk Country	44,06	→
42	Colombia	Risk Country	43,41	→
43	Comoros	Risk Country	16,40	→
44	Congo	Risk Country	12,27	→
45	Congo, The Democratic Republic Of The	Risk Country	7,12	→
46	Cook Islands	Incomplete	86,09	○
47	Costa Rica	Low-Risk Country	70,81	→
48	Croatia	Low-Risk Country	65,45	→
49	Cuba	Risk Country	35,32	→
50	Cyprus	Low-Risk Country	70,30	→
51	Czechia	Low-Risk Country	81,77	→
52	Côte D'ivoire	Risk Country	32,83	→
53	Denmark	Low-Risk Country	80,89	→
54	Djibouti	Risk Country	19,17	→
55	Dominica	Low-Risk Country	70,90	→
56	Dominican Republic	Risk Country	42,38	→
57	Ecuador	Risk Country	38,46	→
58	Egypt	Risk Country	27,52	→
59	El Salvador	Risk Country	36,69	→

60	Equatorial Guinea	Risk Country	11,43	→
61	Eritrea	Most Severe Risk Country	5,88	→
62	Estonia	Low-Risk Country	86,95	→
63	Eswatini	Risk Country	29,35	→
64	Ethiopia	Risk Country	23,56	→
65	Fiji	Risk Country	59,83	→
66	Finland	Low-Risk Country	82,00	→
67	France	Low-Risk Country	81,86	→
68	French Guiana	Low-Risk Country	80,82	→
69	Gabon	Risk Country	26,47	→
70	Gambia	Risk Country	37,44	→
71	Georgia	Risk Country	60,99	↓
72	Germany	Low-Risk Country	89,43	→
73	Ghana	Risk Country	50,77	→
74	Greece	Low-Risk Country	64,88	→
75	Greenland	Low-Risk Country	73,86	→
76	Grenada	Low-Risk Country	68,61	→
77	Guam	Low-Risk Country	77,94	→
78	Guatemala	Risk Country	26,28	→
79	Guinea	Risk Country	16,23	→
80	Guinea-bissau	Risk Country	17,62	→
81	Guyana	Risk Country	36,40	→
82	Haiti	Risk Country	9,91	→
83	Honduras	Risk Country	23,66	→
84	Hong Kong	Low-Risk Country	77,58	→
85	Hungary	Low-Risk Country	66,87	→
86	Iceland	Low-Risk Country	94,72	→
87	India	Risk Country	47,80	→
88	Indonesia	Risk Country	48,91	→
89	Iran, Islamic Republic Of	Risk Country	11,84	→
90	Iraq	Risk Country	9,79	→
91	Ireland	Low-Risk Country	89,98	→
92	Israel	Low-Risk Country	69,40	→
93	Italy	Low-Risk Country	68,77	→
94	Jamaica	Risk Country	57,89	→
95	Japan	Low-Risk Country	88,73	→
96	Jersey	Low-Risk Country	87,91	→
97	Jordan	Risk Country	49,26	→
98	Kazakhstan	Risk Country	42,04	→
99	Kenya	Risk Country	31,64	→
100	Kiribati	Low-Risk Country	68,84	→
101	Korea, Democratic People's Republic Of	Most Severe Risk Country	7,28	→
102	Korea, Republic Of	Low-Risk Country	80,29	→
103	Kosovo, Republic Of	Risk Country	43,64	→
104	Kuwait	Risk Country	51,29	→
105	Kyrgyzstan	Risk Country	24,77	→
106	Lao People's Democratic Republic	Risk Country	27,58	→
107	Latvia	Low-Risk Country	77,80	→
108	Lebanon	Risk Country	15,86	→
109	Lesotho	Risk Country	35,00	→
110	Liberia	Risk Country	24,43	→
111	Libya	Risk Country	4,25	→
112	Liechtenstein	Low-Risk Country	94,55	→
113	Lithuania	Low-Risk Country	81,32	→
114	Luxembourg	Low-Risk Country	96,81	→
115	Macao	Low-Risk Country	76,59	→
116	Madagascar	Risk Country	22,71	→
117	Malawi	Risk Country	38,76	→
118	Malaysia	Low-Risk Country	62,53	→
119	Maldives	Risk Country	47,59	→
120	Mali	Risk Country	18,36	→

121	Malta	Low-Risk Country	77,20	→
122	Marshall Islands	Risk Country	48,18	→
123	Martinique	Incomplete	75,60	○
124	Mauritania	Risk Country	22,87	→
125	Mauritius	Low-Risk Country	74,65	→
126	Mexico	Risk Country	31,93	→
127	Micronesia, Federated States Of	Low-Risk Country	66,20	↑
128	Moldova, Republic Of	Risk Country	42,70	→
129	Monaco	Incomplete	73,69	○
130	Mongolia	Risk Country	47,27	→
131	Montenegro	Risk Country	53,91	→
132	Morocco	Risk Country	40,63	→
133	Mozambique	Risk Country	21,38	→
134	Myanmar	Risk Country	8,56	→
135	Namibia	Low-Risk Country	60,10	→
136	Nauru	Risk Country	49,65	→
137	Nepal	Risk Country	32,84	→
138	Netherlands	Low-Risk Country	93,73	→
139	Netherlands Antilles (former)	Incomplete		○
140	New Zealand	Low-Risk Country	96,56	→
141	Nicaragua	Risk Country	16,90	→
142	Niger	Risk Country	28,05	→
143	Nigeria	Risk Country	17,15	→
144	Niue	Incomplete	86,55	○
145	North Macedonia	Risk Country	37,37	→
146	Norway	Low-Risk Country	81,83	→
147	Oman	Risk Country	52,14	→
148	Pakistan	Risk Country	24,44	→
149	Palau	Risk Country	58,30	→
150	Palestinian, State Of	Risk Country	26,28	→
151	Panama	Risk Country	51,72	→
152	Papua New Guinea	Risk Country	27,12	→
153	Paraguay	Risk Country	36,18	→
154	Peru	Risk Country	40,81	→
155	Philippines	Risk Country	38,36	→
156	Poland	Low-Risk Country	66,68	→
157	Portugal	Low-Risk Country	81,46	→
158	Puerto Rico	Low-Risk Country	62,67	↑
159	Qatar	Low-Risk Country	70,18	→
160	Reunion	Incomplete	72,87	○
161	Romania	Risk Country	59,07	→
162	Russian Federation	Risk Country	26,78	→
163	Rwanda	Risk Country	53,22	→
164	Saint Kitts And Nevis	Low-Risk Country	71,19	→
165	Saint Lucia	Low-Risk Country	67,45	→
166	Saint Vincent And The Grenadines	Low-Risk Country	73,34	→
167	Samoa	Low-Risk Country	71,08	→
168	San Marino	Incomplete	82,14	○
169	Sao Tome And Principe	Risk Country	41,82	→
170	Saudi Arabia	Risk Country	48,00	→
171	Senegal	Risk Country	48,79	→
172	Serbia	Risk Country	46,77	→
173	Seychelles	Low-Risk Country	70,34	→
174	Sierra Leone	Risk Country	28,83	→
175	Singapore	Risk Country	59,22	→
176	Slovakia	Low-Risk Country	70,69	→
177	Slovenia	Low-Risk Country	77,96	→
178	Solomon Islands	Risk Country	41,60	→
179	Somalia	Most Severe Risk Country	1,36	→
180	South Africa	Risk Country	43,85	→
181	South Sudan	Most Severe Risk Country	1,59	→

182	Spain	Low-Risk Country	75,50	→
183	Sri Lanka	Risk Country	44,64	→
184	Sudan	Risk Country	7,28	→
185	Suriname	Risk Country	43,13	→
186	Sweden	Low-Risk Country	94,75	→
187	Switzerland	Low-Risk Country	96,66	→
188	Syrian Arab Republic	Most Severe Risk Country	1,68	→
189	Taiwan, Province Of China	Low-Risk Country	85,82	→
190	Tajikistan	Risk Country	15,07	→
191	Tanzania, United Republic Of	Risk Country	32,14	→
192	Thailand	Risk Country	43,76	→
193	Timor-leste	Risk Country	38,10	→
194	Togo	Risk Country	26,80	→
195	Tonga	Low-Risk Country	61,87	↑
196	Trinidad And Tobago	Risk Country	53,89	→
197	Tunisia	Risk Country	44,12	→
198	Turkmenistan	Risk Country	10,63	→
199	Tuvalu	Low-Risk Country	67,56	→
200	Türkiye	Risk Country	35,24	→
201	Uganda	Risk Country	28,25	→
202	Ukraine	Risk Country	31,89	→
203	United Arab Emirates	Low-Risk Country	69,51	→
204	United Kingdom	Low-Risk Country	85,93	→
205	United States	Low-Risk Country	78,99	→
206	Uruguay	Low-Risk Country	82,88	→
207	Uzbekistan	Risk Country	28,41	→
208	Vanuatu	Risk Country	57,03	→
209	Venezuela	Most Severe Risk Country	3,26	↓
210	Viet Nam	Risk Country	42,25	→
211	Virgin Islands, US	Incomplete	71,80	○
212	Yemen	Most Severe Risk Country	1,84	→
213	Zambia	Risk Country	31,77	→
214	Zimbabwe	Risk Country	11,35	→